



CERTIFICATE  
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This is to certify the project work entitled "A  
STUDY ON HUMAN LIFE VALUE  
(IIDFC LIFE INSURANCE)"

Is done by

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As a part of their Curriculum in the  
Department of Management

IDEAL DEGREE COLLEGE FOR WOMENS  
HYDERABAD-500007

This work has been carried out under my guidance PRINCIPAL:

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EXTERNAL EXAMINER

MENTOR S. BHAGYA LAXMI



ANNEXURE -

I

## DECLARATION

I here by declare that the project entitled "A STUDY ON HUMAN LIFE INSURANCE (HDFC LIFE INSURANCE)" is an original work done by me and has been submitted to the Department of Commerce Osmania University, Hyderabad in partial fulfilment for the award of the Degree of Bachelor of Commerce (Computer APPLICATIONS).

This report has not been submitted anywhere else for award of any other degree or diploma or certificate.

Name and address of the student

GOVERDHAN AMITESHWARI

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Signature of the student

Ideal Degree College for Women



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## ABSTRACT:

The history of general insurance dates back to the Industrial Revolution in the west and the consequent growth of sea-faring trade and commerce in the 17th century. It came to India as a legacy of British occupation. General Insurance in India has its roots in the establishment of Triton Insurance Company Ltd., in the year 1850 in Calcutta by the British. In 1907, the Indian Mercantile Insurance Ltd, was set up. This was the first company to transact all classes of general insurance business.

1957 saw the formation of the General Insurance Council, a wing of the Insurance Association of India. The General Insurance Council framed a code of conduct for ensuring fair conduct and sound business practices.

Bombay Mutual (1871), Oriental (1874) and Empire of India (1897) were started in the Bombay Presidency. This era, however, was dominated by foreign insurance offices which did good business in India, namely Albert Life Assurance, Royal Insurance, Liverpool and London Globe Insurance and the Indian offices were up for hard competition from the foreign companies.

In 1914, the Government of India started publishing returns of Insurance Companies in India. The Indian Life Assurance Companies Act, 1912 was the first statutory measure to regulate life business. In 1928, the Indian Insurance Companies Act was enacted to enable the Government to collect statistical information about both life and non-life business transacted in India by Indian and foreign insurers including provident insurance societies. In 1938, with a view to protecting the interest of the Insurance public, the earlier legislation was consolidated and amended by the

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### CONCLUSION:

Life insurance is basically an arrangement where you agree to pay premiums in return for a lump sum that takes care of any financial requirements you or your dependents may encounter, either after your death or your policy's maturity.

The lump sum taking care of future financial goals is a benefit. Benefits accruing on death of the insured are death benefits, those on survival of the policyholder are called maturity benefits.

Life insurance helps meet financial goals that are either foreseeable or urgent, especially in case of death of a benefactor or parent.

Most people perceive life insurance as a back up to tide over a crisis that may leave dependents in a financial lurch, which is a limited view.

In conclusion, it makes sense to explore the option of buying insurance online, so that you save time and money and have easy access to more options. It is not cumbersome as offline process, is easier and quicker. All your paper work is also saved in the account online hence eliminating the need for print outs etc.