



MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (MOU) is signed

By

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Between

IDEAL DEGREE COLLEGE FOR WOMEN, Hyderabad, 6-11-7/740/C&D, behind Kamala Hospital, Dilsukhnagar, Hyderabad, Telangana, represented by the Principal which expression shall unless repugnant to the subject or context mean and include its successors and assignees of the FIRST PART.

AND

Rapture Biotech International Private Limited, Hyderabad having its office at Hyderabad, Telangana represented by the Director which expression shall unless repugnant to the subject or context mean and include its successors and assignees of the SECOND PART.

Collectively referred to as parties.

The purpose of MOU is to bridge the gap between companies & Academia; MOU will promote collaborative research with your esteemed concern. In this context, we mutually work on technology development aspects in core research field of Biotechnology.

This Agreement will be amended by mutual agreement of the Parties. Such amendments shall not be binding unless they are in writing and signed by personnel authorized to bind each of the Parties.

Parties are desirous to establish academic linkages and contacts through a MOU with the following objectives:

I. Aims and Form of Co-operation

Exchange of students:

Organization of study visits and training, participation in Bachelors', Masters' and Doctoral courses, recognition of academic credits, guidance and supervision of student's theses and project works. Towards this purpose, each party shall therefore make efforts to seek the necessary support from the appropriate authorities.

Exchange of faculty:

Planning and handling of academic programs and courses, organization of seminars, workshops and conferences including the exchange of mutual experiences in teaching, research and industrial practice.

Exchange in research /Training

Rapture Biotech team will deliver guest lecture to your University timely to foster the spirit of research & development in the field of biotechnology.

Rapture Biotech will actively engage with you in organizing symposia/training courses/conferences on topic of mutual interest and will also help in organizing Industrial visits for students.

Interested students for project/dissertation will be screened by **IDEAL DEGREE COLLEGE FOR WOMEN**, **Hyderabad** and they will be appearing to work with our team during the training program at 10%-20% discounts on total fees of training in our campus for industrial exposure.

We also offer program for Ph.D students who are interested to do their research work in our organization at very nominal fee.

Rapture Biotech agrees to provide discounted workshops and free seminars on contemporary areas to the students of IDEAL DEGREE COLLEGE FOR WOMEN, Hyderabad

Rapture Biotech Human Resource division will assist Trainee for recruitment and career counseling as per industrial requirements and Job availability.

II. Finance

Neither institution shall incur any financial obligations under this agreement. Applications for financial support towards the co-operation and individual activities planned under this agreement will be transparent and undertaken with mutual consent.

Other sources of finances raised to support these joint projects can be pursued with the knowledge of the other through intimation in writing.

III. Responsibility for implementation

Activities to be organized under this agreement will be the responsibility of the Heads of both institutions or of persons designated by them. National regulations and customs shall be mutually respected.

IV. Duration and Alteration of the Agreement

The MOU will come into effect on the date of signature by both the parties and shall continue for a period of five years. On completion of five years, the MOU may be renewed for such periods and on such terms and conditions as may be mutually agreed upon by the parties to this MOU.

This Memorandum may be terminated by either party with two months notice and/or the may be terminated by either party, after the completion of any specific activity / activities in the process with mutual consent.

This Memorandum will have the Provision that after the termination / completion of tenure which it intends, the II party will have no right to use the property of IDEAL DEGREE COLLEGE FOR WOMEN, Hyderabad, in any form thereafter. This Memorandum encompass certain reservations that the termination / completion of tenure will lead to forfeited the use of IDEAL DEGREE COLLEGE FOR WOMEN, Hyderabad/ Brand Name / Logo and vice-versa thereafter for whatsoever reason.

V. No Partnership, Association, Trust or Joint Venture:

Nothing under this MOU shall be deemed to neither constitute or create an association, trust, partnership or Joint Venture between the parties nor constitute any party the agent of any other party for any purpose.

VI. Matters not provided in

If any doubt arises as to the interpretation of the provisions of this MOU or as to matters not provided therein, parties to this MOU shall consult with each other for each instance and resolve such doubts in good faith.

VII. Dispute Resolution:

The parties mutually agree to the detailed terms and conditions that are identified upon by the institutions in this MoU. None of the parties shall have the power to bind any other party without the other party's express consent in writing.

The MoU is a mutual agreement between both the parties and has no legal binding. This agreement will be effective initially for a period of five years from the date of signing of this MoU by both the parties and may be renewed further on mutual consent subject to review & discussions based on mutual benefits. In case any dispute of any kind whatsoever arises between the parties in connection with this MOU, will be resolved by mutual discussion.

Either parties may terminate the agreement by written notification signed by the appropriate official of the institution/ Company along with the notice. Such notice must be received by the other Party in three

months prior to the effective termination date. However, obligations and commitments that were already contracted for and involving their parties shall be honoured and continued by both Parties until such commitments are completed.

This MOU is executed in two counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHEREOF the parties hereto have put their respective hands on 20. Dec. 2022

For and on behalf of Rapture Biotech
Hyderabad, 500076
MBD Complex, Surya Tower
Third floor,
Email: Rapturebiotec@yahoo.com

For and on behalf of. IDEAL DEGREE COLLEGE FOR WOMEN

6-11-7/740/C&D, behind Kamala Hospital, Dilsukhnagar, Hyderabad, Telangana 500060

Email: Principal@idealedu.in

Mr. Khushal Wangdale Center Director, Rapture Biotech Hyderabad,

Principal , **B.Madhusudhan**IDEAL DEGREE COLLEGE FOR WOMEN

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Bradhindham.

Ideal Degree College for Oilsukhnagar, Hyda

Affiliated to Osmania University

HYD-60.

Witness:

Witness:

1. Dr vined lamon cupta.

1. UR. D. GLAYATHRI

ASSITANT PROFESSOR

DEPARTMENT OF BLOTE(HNOZOLY